



ASX ANNOUNCEMENT

13 November 2020

RESULTS OF 2020 ANNUAL GENERAL MEETING

PERTH, AUSTRALIA: Orbital Corporation Ltd (“Orbital UAV”, “the Company”) advises that its 2020 Annual General Meeting was held today, 13 November 2020.

All Resolutions put to the meeting were passed on a poll.

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the Company provides details of the poll results and the proxies received in respect of each Resolution on the agenda in the attached document.

-ENDS-

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical unmanned aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

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ORBITAL CORPORATION
LIMITED
ANNUAL GENERAL MEETING
FRIDAY 13 NOVEMBER 2020

RESULT OF ANNUAL GENERAL MEETING
(ASX REPORT)

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

<i>Resolutions voted on at the Meeting</i>			<i>Proxy Votes (as at Proxy Close)</i>				<i>Poll (Manner in which votes were cast in person or by proxy (where applicable) on a Poll at the Meeting)</i>			
<i>No.</i>	<i>Short Description</i>	<i>Strike Y/N/NA</i>	<i>For</i>	<i>Against</i>	<i>Discretionary (Open) Votes</i>	<i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain**</i>	<i>Result</i>
3	REMUNERATION REPORT	NA	35,678,598 (99.43%)	100,411 (0.28%)	102,606 (0.29%)	143,345	36,929,458 (99.73%)	100,411 (0.27%)	143,345	Carried
4	RE-ELECTION OF DIRECTOR - MR KYLE ABBOTT	NA	36,080,899 (99.69%)	8,536 (0.02%)	102,606 (0.29%)	3,816	38,413,195 (99.98%)	8,536 (0.02%)	3,816	Carried
5	APPROVAL OF EMPLOYEE INCENTIVE PLAN	NA	35,717,072 (99.27%)	160,054 (0.44%)	102,606 (0.29%)	45,228	36,967,330 (99.57%)	160,054 (0.43%)	45,830	Carried
6	ISSUE OF LTI PERFORMANCE RIGHTS TO MR ALDER	NA	35,690,832 (99.20%)	185,502 (0.52%)	103,908 (0.29%)	44,718	36,942,392 (99.50%)	185,502 (0.50%)	45,320	Carried
7	ADDITIONAL CAPACITY TO ISSUE EQUITY SECURITIES	NA	35,836,876 (99.10%)	209,317 (0.58%)	117,407 (0.32%)	32,257	38,183,371 (99.45%)	209,317 (0.55%)	32,859	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item