Cautionary statement

This presentation includes statements looking-forward that involve risks and uncertainties. These statements are based upon management’s expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company’s Annual Reports. Orbital UAV makes no undertaking to subsequently update or revise the forward-looking statements made in this presentation to reflect events or circumstances after the date of this release.
Statement on COVID-19

Like many businesses in Australia, the USA and around the world, Orbital UAV is closely monitoring business risks presented by the Coronavirus (COVID-19). The physical wellbeing and mental health of all our employees is a priority.

At our facilities in Perth, Western Australia and Hood River, Oregon we have implemented measures to minimise the risk of contracting and spreading the virus and are providing additional support where necessary.

Measures include:

- Regular employee updates and the roll out of our Impact Implementation Plan;
- Adopting a working from home policy where possible;
- Implementing social distancing measures within all facilities;
- Providing additional resources such as hand sanitiser and cleaning equipment; and
- Communication of health and hygiene guidelines from relevant government agencies.

All measures are being taken to ensure government health guidelines in Australia and the USA are followed.

Customers

As an advanced aerospace manufacturer supplying global defence prime contractors, our product demand remains unaffected by the COVID-19 outbreak and our development projects continue to progress as planned.

Suppliers

We continue to work closely with our global supply chain and logistics partners to ensure we are able to deliver on our production requirements. Contingency plans remain in place should our current channels of supply and delivery be impacted.

Production

Our sites in Australia and the USA remain fully operational and continue to manufacture as normal.

Perth – Western Australia entered Phase 4 of its COVID-19 recovery roadmap on 27 June 2020. All Perth-based employees have now returned to the facility while maintaining the necessary social distancing requirements.

Hood River – Hood River county in Oregon is currently in Phase 2 of the COVID-19 reopening plan, as mandated by the State Government. Those Hood River-based employees not directly involved in the manufacture of product continue to work from home wherever possible. Those on site continue to adhere to the necessary health and safety measures and practice social distancing.

Orbital UAV will continue to support the public health effort to minimise the spread of COVID-19 and will provide further external updates where necessary.

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What we do

World leader in the design and manufacture of integrated engine systems for tactical unmanned aerial vehicles (UAVs)

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Images: Insitu’s Integrator UAV (left) and ScanEagle3 UAV (right)
At a glance

FY20 revenue $33.8M   (FY20 revenue guidance $25M to $35M)

Primary engine supplier to Insitu Inc. (a Boeing Company)

Two of five engine models in production for Insitu, third engine model in development

New engine development contracts with Northrop Grumman and one of Singapore’s largest defence companies

Maturing negotiations with additional Tier 1 defence companies

Targeted FY21 revenue guidance of $40M - $50M
## Key highlights FY20

<table>
<thead>
<tr>
<th></th>
<th>FY19 $’000</th>
<th>FY20 $’000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>15,253</td>
<td>33,782</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>(4,593)</td>
<td>4,218</td>
</tr>
<tr>
<td><strong>EBIT</strong></td>
<td>(5,328)</td>
<td>2,337</td>
</tr>
<tr>
<td><strong>NPAT</strong></td>
<td>(5,906)</td>
<td>1,714</td>
</tr>
<tr>
<td><strong>Cash</strong></td>
<td>7,487</td>
<td>9,333</td>
</tr>
<tr>
<td><strong>Cash &amp; Trade Receivables</strong></td>
<td>15,127</td>
<td>14,679</td>
</tr>
<tr>
<td><strong>Debt</strong></td>
<td>(8,277)</td>
<td>(8,610)</td>
</tr>
</tbody>
</table>

*All FY20 figures unaudited

- **REVENUE $33.8M**
  top end of guidance ($25M to $35M)
- **EBIT $2.3M**
  transition to sustainable underlying earnings
- **NPAT $1.7M**
  commitment to ongoing profitability
- **Cash & Trade Receivables $14.7M**
  strong balance sheet to fund growth

*Audited Financial Report scheduled for end August 2020*
Revenue guidance FY21

Targeting Revenue of $40M - $50M in FY21

Sales of Propulsion Systems

Flight Critical Components & Overhauls

Engineering & Product Development

Delivering improving earnings and profitability
Delivering on the Insitu Long Term Agreement

Orbital UAV was designated Insitu’s primary engine supplier for the 5 engine models covered by the Long Term Agreement in March 2020.

1. Status: IN PRODUCTION
2. Status: IN PRODUCTION
3. Status: IN DEVELOPMENT
4. Status: Development timeline TBD
5. Status: Development timeline TBD

To power Insitu’s entire UAV fleet:
- ScanEagle2
- Integrator™
- ScanEagle®
- ScanEagle3

Images stylised for confidentiality reasons

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Growing our Tier 1 client base

Designated Primary Supplier Status for 5 engine models to power Insitu’s entire fleet of UAVs

Contract to design and develop a hybrid propulsion system for the next generation of vertical take-off and landing UAVs

Delivering flight critical components since 2013

New engine design & development contract with one of Singapore’s largest defence companies

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Global replacement of the Shadow 200 Tactical UAV

United States Army FTUAS Program

- Northrop Grumman
- Arcturus UAV
- Textron Systems
- Martin UAV
- L3Harris

Australian Defence Force LAND129 Program

- Insitu Pacific
- Leidos
- Textron Systems
- Raytheon Australia
FY21 outlook

Two engines in production

Third engine in production H2 FY21

Engine development work underway for Northrop Grumman and Singapore defence company

Targeting additional new customer contracts and involvement in Defence UAV programs

Revenue guidance of $40M-$50M
Ready to fly...