



## ASX ANNOUNCEMENT

15 October 2019

# Non-Executive Director Retires

## Non-Executive Director Terry Stinson to retire from Orbital Corporation Board

PERTH, AUSTRALIA: Orbital Corporation Ltd (“Orbital UAV”, “the Company”) announces that Non-Executive Director Terry Stinson will step down from the Board with effect from 18 November 2019, ahead of the Company’s Annual General Meeting.

Mr Stinson joined the Board as Managing Director and CEO in June 2008. During the course of his nine years as CEO, Mr Stinson was instrumental in transforming Orbital Corporation. To ensure a smooth leadership handover to current Managing Director and CEO, Todd Alder, Mr Stinson has remained as a Non-Executive Director since August 2017.

“I commend Terry for his support of the leadership transition to Todd Alder and his long service to the Company as CEO,” said John Welborn, Chairman of Orbital Corporation.

“Over the past two years – as the Company has continued to drive its UAV-focused strategy – Terry has provided valuable insight and counsel to the Board and Executive.

“On behalf of the entire Orbital UAV team, I would like to thank Terry for his contribution and wish him all the best for the future,” he said.

-ENDS-

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#### About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical unmanned aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

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