

ASX ANNOUNCEMENT

12 July 2018

Orbital UAV Preliminary Results

ORBITAL UAV DELIVERS ON \$22M REVENUE GUIDANCE

Orbital Corporation Ltd ('Orbital UAV', 'the Company') is pleased to announce unaudited preliminary results for the Financial Year ending 30 June 2018.

Key Highlights

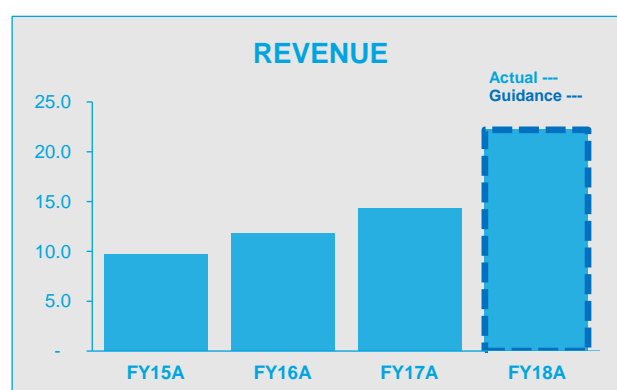
- Unaudited results for the Financial Year ending 30 June 2018 are:
 - \$22M Revenue
 - \$2.3M Earnings Before Interest and Tax
 - \$1.8M Net Profit After Tax
 - \$24.1M Cash & Receivables as at 30 June 2018

Unaudited Preliminary Results

Orbital UAV is pleased to report revenues for the financial year ending 30 June 2018 met guidance at \$22M and have generated a full year Earnings Before Interest and Tax (EBIT) of \$2.3M and Net Profit After Tax (NPAT) of \$1.8M. Details on the Company's full year preliminary unaudited financial results are provided below:

Preliminary Financial Results

Details	2017/2018	2016/2017
Revenue* (\$'000)	\$21,516	\$14,370
EBIT (\$'000)	\$2,337	loss of \$11,737
NPAT** (\$'000)	\$1,774	loss of \$12,251
Cash	\$10.4M	\$17.8M
Cash & Receivables	\$24.1M	\$26.0M
Debt	\$7.8M	\$8.1M
Net Assets**	\$21.2M	\$19.2M



*Revenue from continuing and discontinued operations

**Deferred tax impact to be finalised

CEO and Managing Director, Mr Todd Alder, was delighted that Orbital had achieved the production objectives for the financial year ending 30 June 2018: "Core to Orbital's new vision and UAV strategy is delivering on expectations. I sincerely thank and appreciate our talented and committed staff that have successfully delivered on this promise for 2017/2018."

Full audited accounts for the financial year ending 30 June 2018 are scheduled for release on 31 August 2018 with guidance for the 2018/19 financial year shortly afterwards.

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About Orbital

Orbital provides integrated propulsion systems and flight critical components for tactical UAVs. Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client-base.

Forward Looking Statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. Orbital makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.